



QATAR FOREIGN DIRECT INVESTMENT SURVEY RESULTS

ANNUAL REPORT, 2025



The National Planning Council (NPC), in collaboration with the Qatar Central Bank (QCB), conducted the Foreign Direct Investment Survey 2025. This report presents directional estimates on foreign direct investments (FDI) derived from the survey's findings¹.

Foreign Direct Investment Positions

The foreign direct investment (FDI) position represents the value of FDI assets and liabilities at a specific point in time, reflecting the total stock of foreign direct investment in an economy. Investment positions are influenced not only by FDI flows but also by fluctuations arising from currency movements, particularly for investments denominated in foreign currencies.

Net FDI stock (Outward less inward)

- Net FDI stock (outward less inward) reached QR 44.6 bn by the end of 2025 driven by Outward FDI stocks QR 210.0 bn exceeding Inward FDI stocks QR 165.4 bn (Table 1).
- Compared to 2024, net FDI stock increased by 39% (from QR 32.2 bn) (Table 1).

Inward Foreign Direct Investments (Liabilities to non-residents)

- By the end of 2025, the stock of inward FDI (the stock of FDI in Qatar controlled by foreign companies) increased by 2% from the previous year 2024, reaching QR 165.4 bn (Table 1).
- About 90% of this inward FDI is concentrated in five economic activities: mining and quarrying 44.9%, financial and insurance activities 28.4%, manufacturing 13.9%, professional, scientific and technical activities 4.0% and information and communication 3.0% (Table 2).
- More than 80% of investments originated from American (44.0%) and European (35.5%) countries (Table 3).

Outward Foreign Direct Investments (Assets with non-residents)

- By the end of 2025, the stock of outward FDI (the stock of investment that Qatar-based companies control abroad) increased by 8.1% from the previous year 2024, reaching QR 210.0 bn (Table 1).
- About 90% of this outward FDI is concentrated in five economic activities: financial and insurance activities 34.0%, mining and quarrying 27.8%, information and communication 11.5%, accommodation and food service activities 9.6%, and arts, entertainment and recreation 6.9% (Table 4).
- More than 60% of Qatar's investments abroad are directed to Arab (32.0%) and European (31.2%) countries (Table 5).

Data sources

The primary sources of information for Qatar's foreign direct investment statistics are the annual Foreign Direct Investment Surveys, which collect financial data on assets and liabilities, and thereby provide information on inward and outward foreign investments. The annual surveys are dispatched after the end of the reference year. This publication includes data pertaining to privately owned companies and selected public corporations.

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1. In reference to NPC's mandate to conduct, organize and supervise formal statistical processes; implement various censuses and surveys; and disseminate statistical data and products.
 2. Public administration refers to ISIC Rev.4, Section O: Public administration and defense; compulsory social security.
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It should be noted that international financial transactions conducted by individuals and by the Government are not included. This is combined with data from Qatar's Central Bank covering all monetary financial institutions, such as banks, insurance companies, and other financial institutions. Accordingly, the survey results are not strictly comparable with the Balance of Payments (BoP) statistics published by QCB as the balance of payments captures both inward and outward investment flows. The enterprise-level survey responses are aggregated to estimate inward and outward FDI; historical entities survey responses may be leveraged to impute values for non-respondents, and no enlargement factor is applied. For 2025, the data presented are based on a sample of ~200 enterprises in Qatar.

About these statistics

The FDI estimates disclosed within this memorandum cover the period of January 2025 to December 2025. The National Planning Council (NPC) paused the publication of FDI statistics in 2019. NPC's ongoing transformation enabled a thorough review of quarterly and annual statistics, standardizing the measurement and reporting of FDI in Qatar, in alignment with international statistical best practices. FDI statistics should be viewed with caution, as they may reflect changes in survey values and potential impacts from changes to the FDI population and sampling stratification processes. The data in this memorandum is best suited for descriptive, point-in-time insights rather than longitudinal analysis. The use of the results for trend analysis or growth calculations is not recommended due to the data's sensitivity to changes in survey coverage.

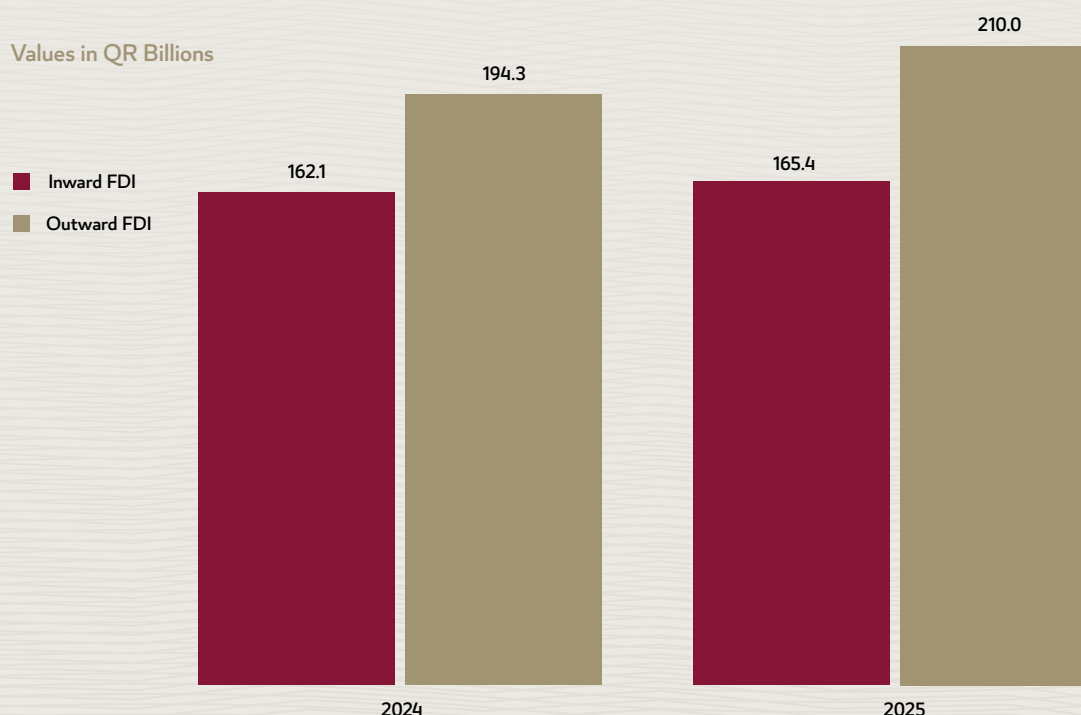
Revisions

The estimates in this memorandum are based on the Annual Foreign Investment Survey for 2025. The FDI estimates are provisional and may be revised as additional or updated information becomes available. Revisions are undertaken to improve the accuracy and reliability of the reported statistics.

Tables and Figures

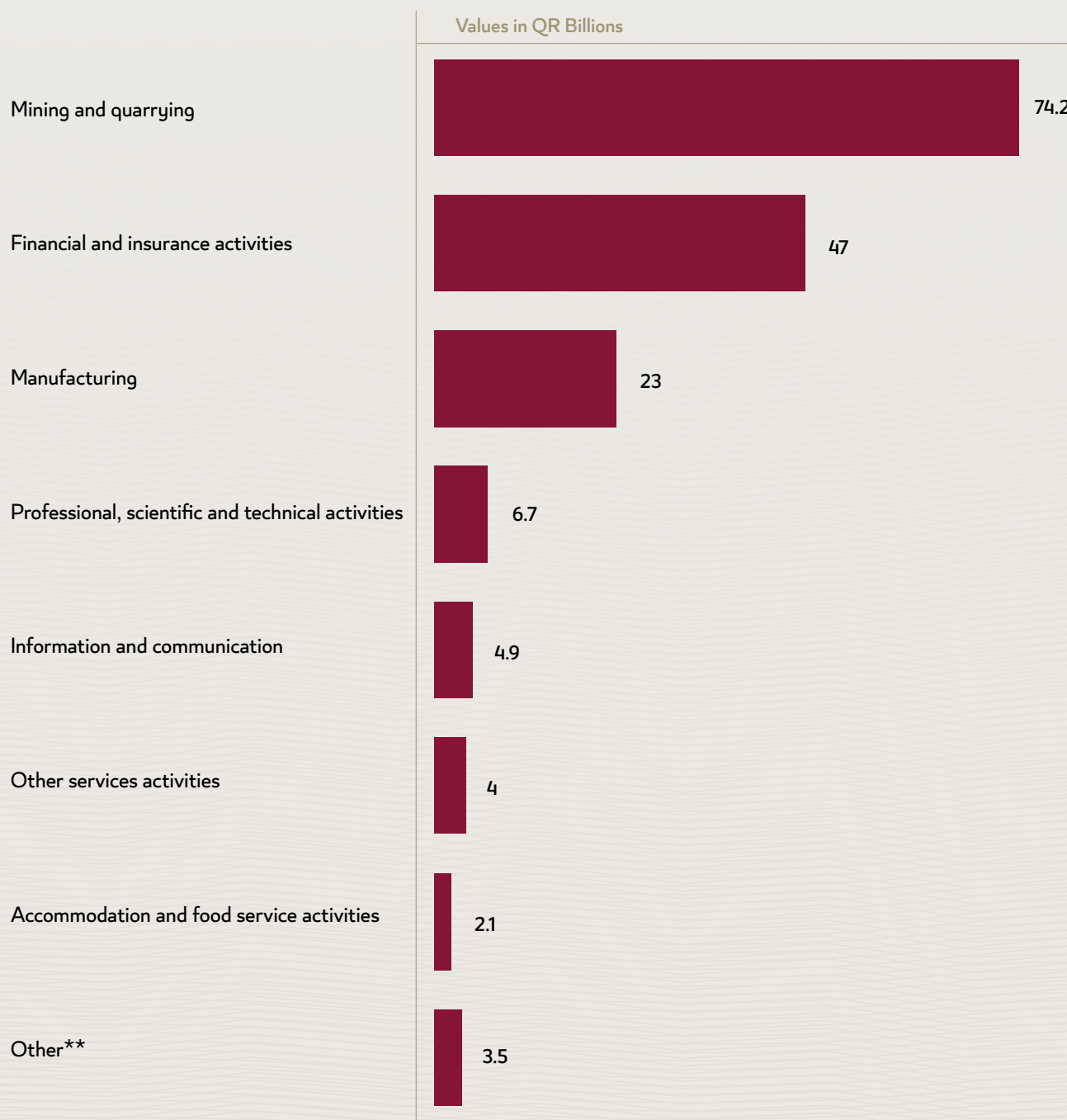
Table (1)

Inward and Outward FDI as of 2024-2025*



*Numbers may not add to totals due to rounding.

Table (2)
Inward Foreign Direct Investment by All Economic Activities*, 2025



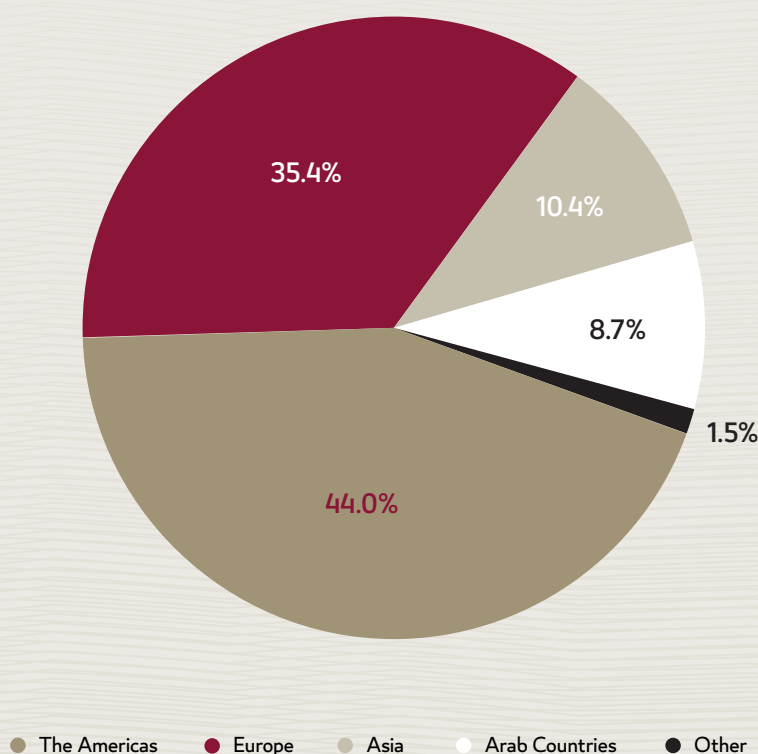
* Numbers may not add to totals due to rounding.

** Other investments: include activities in building and construction, electricity, gas, steam and air-conditioning supply, transportation and storage, administrative and support services, agriculture, forestry, and fishing, and arts, entertainment and recreation.

Table (3)

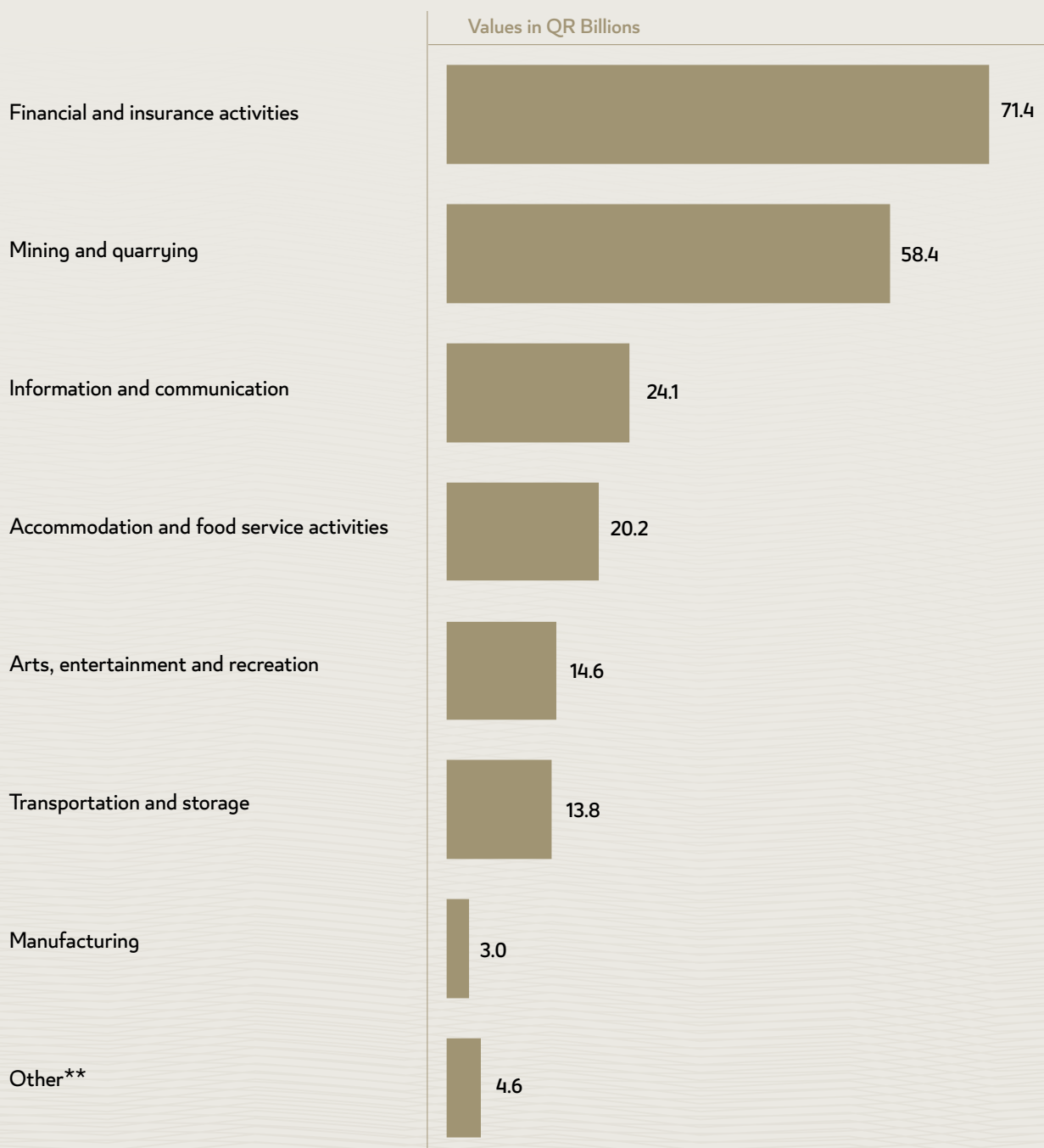
Inward Foreign Direct Investment by Geographic Distribution*, 2025

Geographies	Inward FDI Stock* [bn QR]	Percentage to total FDI Inward Stock
The Americas	72.8	44.0%
Europe	58.6	35.4%
Asia	17.2	10.4%
Arab Countries	14.4	8.7%
Total (top 4 geographies)	163.0	98.6%
Other	2.4	1.5%
Total	165.4	100%

Inward Foreign Direct Investment in Stocks by Countries of Origin
(Percent Distribution in 2025)

* Numbers may not add to totals due to rounding.

Table (4)
Outward Foreign Direct Investment by Economic Activities, 2025



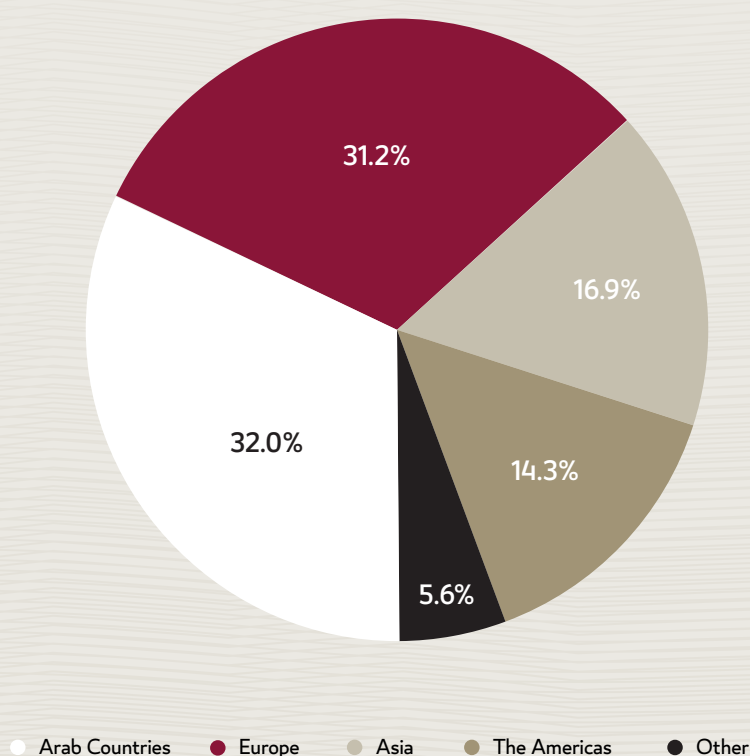
*Numbers may not add to totals due to rounding.

** Other investments: include activities in wholesale and retail trade, electricity, gas, steam and air-conditioning supply, professional, scientific and technical activities, building and construction, other services activities, and administrative and support services.

Table (5)

Outward Foreign Direct Investment by Geographic Distribution*, 2025

Geographies	Outward FDI Stock* [bn QR]	Percentage to total FDI Outward Stock
Arab Countries	67.2	32.0%
Europe	65.5	31.2%
Asia	35.5	16.9%
The Americas	30.1	14.3%
Total (top 4 group of countries)	198.3	94.4%
Other	11.7	5.6%
Total	210.0	100%

Outward Foreign Direct Investment in Stocks by Continent
(Percent Distribution in 2025)

* Numbers may not add to totals due to rounding.

Glossary

- **Assets** (Direct investment) are claims of a resident entity on a non-resident entity when there is a direct investment relationship between them. Direct investment assets consist of equity and debt and can be attributed to investment by resident direct investors in non-resident direct investment enterprises, reverse investment by resident direct investment enterprises in non-resident direct investors, and investment by resident fellow enterprises in non-resident fellow enterprises.
- **Directional measurement principle** presents FDI statistics based on the direction of influence of the direct investor (parent company). These statistics are of most use when considering the direction of influence for Qatar-based companies and, therefore, in data linking FDI to other sources of information.
- **Exchange rate changes** are all changes in value resulting from exposure to the effect of exchange rates. They form part of revaluations along with other price changes. Exchange rate changes may be referred to by enterprises as realized or unrealized exchange rate or foreign exchange gains or losses. They should not be included in the earnings of an enterprise when calculating income transactions.
- **Foreign direct investment** (FDI) is cross-border investment made with the objective of establishing a lasting interest in the host economy. FDI is also defined by control relationships, where the direct investor (parent company) controls at least 10% of the voting power (ordinary shares) of the direct investment enterprise.
- **Flows** measure the cross-border movement of funds within multinational enterprises. FDI flows include changes in shareholdings (equity), debt, and reinvested earnings associated with the stock of FDI. These are net values showing investments minus disinvestments.
- **Liabilities** (Direct investment) are obligations of a resident entity to a non-resident entity when there is a direct investment relationship between them. Direct investment liabilities consist of equity and debt and can be attributed to investment of non-resident direct investors in resident direct investment enterprises, reverse investment of non-resident direct investment enterprises in resident direct investors, and investment by non-resident fellow enterprises in resident fellow enterprises.
- **Position** is the value of the stock of foreign direct investments held at a point in time. These statistics are presented as the stock of FDI controlled by Qatar-resident companies abroad (outward) or the stock of FDI in Qatar controlled by foreign companies (inward). FDI positions are net values for the investments held by the direct investor (parent company) minus reverse investment by direct investment enterprises.



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